

Corporate, Marketing & Regd. Office :

704-707, 7th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi-110 008
• Phone : +91-11-42151572
• E-mail : delhi@gemscab.com • Website : www.gemscab.com

Eco-Preferable Procurement and Efficient Sourcing Policy

Policy Statement:

Gemscab Industries Limited is committed to incorporating eco-preferable procurement practices and efficient sourcing strategies in our operations in accordance with ISO 20400:2017 standards. We recognize the significance of responsible sourcing in reducing environmental impact, promoting sustainability, and supporting ethical business practices. This policy outlines our commitment to environmentally and socially responsible procurement across our supply chain.

Objectives:

- Integrate eco-preferable criteria into the procurement process.
- Optimize sourcing practices to reduce environmental impact and enhance sustainability.
- Comply with ISO 20400:2017 standards and other relevant procurement regulations.
- Foster transparency and collaboration with suppliers to promote responsible business practices.

Key Principles:

1. **Eco-Preferable Procurement:**
 - Prioritize the selection of products and services with lower environmental impact throughout their life cycle.
 - Consider sustainability certifications, environmental labels, and eco-friendly attributes when making procurement decisions.
2. **Efficient Sourcing:**
 - Optimize the supply chain to minimize environmental, social, and economic impacts.
 - Consider energy efficiency, ethical labor practices, and responsible sourcing of raw materials in the procurement process.
3. **Supplier Collaboration:**
 - Establish open communication channels with suppliers to share environmental and social expectations.
 - Encourage suppliers to adopt sustainable practices and continuous improvement.
4. **Risk Assessment:**
 - Assess and mitigate risks related to the environmental and social impact of the supply chain.
 - Regularly review and update risk assessments to address emerging issues.

Responsibilities:**1. Procurement Team:**

- Integrate eco-preferable criteria into the procurement process.

Unit-I:

Plot No. SP-1192/L & K, Phase IV, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-Pin 301 019
Ph. : 7230085142, 7230085143, 7230085144 • E-mail: bhiwadi@gemscab.com

Unit-II:

Plot No. SP-4-868/869, RIICO Industrial Area, Pathredi (Near Bhiwadi) P.O. Tapukara, Distt. Alwar (Raj.) 301707
Ph. : 7230085145, 7230085146 • E-mail: pathredi@gemscab.com

GEMSCAB INDUSTRIES LIMITED

(AN ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 CERTIFIED COMPANY)
CIN NO. U74899DL1994PLC062461 • PAN NO. AAACG5260H

GEMSCAB
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- Conduct due diligence on suppliers to ensure compliance with sustainability standards.

2. **Supplier Relations Team:**

- Establish and maintain relationships with suppliers based on shared values of sustainability and ethical business practices.
- Encourage suppliers to adopt eco-preferable and efficient sourcing practices.

3. **Employees:**

- Adhere to eco-preferable procurement guidelines and efficient sourcing procedures.
- Provide input and feedback on sustainable sourcing opportunities.

Procedure:

1. **Eco-Preferable Criteria Integration:**

- Develop and integrate eco-preferable criteria into the procurement decision-making process.
- Collaborate with stakeholders to identify and prioritize sustainability considerations.

2. **Sustainable Sourcing Assessment:**

- Conduct assessments of suppliers to evaluate their sustainability performance.
- Include criteria such as environmental impact, ethical labor practices, and social responsibility.

3. **Supplier Collaboration:**

- Establish a platform for ongoing communication with suppliers to discuss sustainability goals and challenges.
- Encourage suppliers to provide information on their sustainability practices.

4. **Continuous Improvement:**

- Regularly review and update the eco-preferable procurement and efficient sourcing procedures.
- Set targets for continuous improvement in the sustainability performance of the supply chain.

Review and Revision:

This Eco-Preferable Procurement and Efficient Sourcing Policy and Procedure will be reviewed annually or as needed to ensure its effectiveness and relevance

Approval:


Name: Kunal Gupta

Position: Managing Director

Date: 12-04-2023

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